

Chinese Financial Market and Financial Institution

Course No : Program : Undergraduate
Credit : 2 Instructor : 卢瑞昌
Prerequisite : Semester : 2016 Spring

Instructor's resume/brief introduction(Within 500 words)

Ruichang LU, assistant professor at Finance Department, Guanghua School of Management, Peking University. He received the Ph.D. degree in Finance from NUS Business School, National University of Singapore. His research interest covers Banking, Financial Intermediaries, Corporate Finance. His job market paper received the Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research at WFA 2014.

Is There a Term Structure? Empirical Evidence from Shanghai Office Rental Market (with Fang Fang), International Real Estate Review, 2009, Volume 12, Issue 1

An MPEC estimator for misclassification models (with Yao Luo,Ruli Xiao), ECONOMICS LETTERS, 2014, Volume 125:195-199. (free online until Nov. 15, <http://authors.elsevier.com/a/1PnWtbZedSK5S>)

Instructor's contact information

Office: 6275-6253

Email: Ruichanglu@gsm.pku.edu.cn

TA's contact information

TBD

Office hour

Thursday 1-3 pm

Program Learning Goals and Objectives

Learning Goal 1: Graduates will possess a solid understanding of business and management and will be able to translate this knowledge into practice.

1.1 Objective 1 Our students will have a good command of fundamental theories and knowledge.

1.2 Objective 2 Our students will have a good command of analytical methods and decision-making tools.

1.3 Objective 3 Our students will be able to apply theories and methodologies in key business functions.

Learning Goal 2: Our students will be able to think critically.

2.1 Objective 1 Our students will be able to identify and summarize problems

2.2 Objective 2 Our students will be able to collect data and analyze problems in a critical manner

2.3 Objective 3 Our students will be able to put forward effective solutions to business problems

Learning Goal 3: Our students will have a sense of social responsibility.

3.1 Objective 1 Our students will be aware of the importance of ethics.

3.2 Objective 2 Our students will be able to provide solutions that take account of contrasting ethical standpoints.

Learning Goal 4: Our students will be effective communicators.

4.1 Objective 1 Our students will be proficient in oral and written communication.

4.2 Objective 2 Our students will possess good interpersonal skills.

4.3 Objective 3 Our students will be able to adapt to diverse learning environments.

Learning Goal 5: Our students will have global perspectives.

5.1 Objective 1 Our students will be aware of social and cultural differences.

5.2 Objective 2 Our students will be aware of the impact of globalization on business operations, opportunities, and challenges.

5.3 Objective 3 Our students will be proficient in English.

Course Overview

This course gives a basic introduction to the main features of financial institutions and markets in the United States and China. The objective of this course is to prepare students for successful interaction with financial markets and institutions. This course examines the form and function of various financial markets and the manner in which financial managers use these markets to accomplish corporate objectives. Focus will be placed on the behavior of major financial institutions and their role in the intermediation process as suppliers of funds as well as the form and function of specific financial markets.

Course Objectives

At the end of the course, students should be able to:

1. understand the theory and practice of financial markets and institutions.
2. understand the situation and major issues of Chinese financial markets and financial institutions development.
3. grasp the basic features of financial markets and understand how financial institutions use them for risk management.
4. explain the organizational structure and microstructure of various financial markets, such as IPO procedure, market structure, market maker system and auction system.
5. analyze the news on financial institutions and financial markets.

Detailed Course Plan

Week 1: Introduction

Week 2-3: Stock market

Week 4-5: Bond market

Week 6-7: Banking

Week 8-9: Exchange market

Week 10-11: Derivative

Week 12: Exam

Final Exam:

12th week

Teaching Methods

Lectures and case studies.

IT tools to be used in the classroom

PPT, Bloomberg, Capital IQ

Textbooks

(SA) Saunders, Anthony and Marcia Millon Cornett (2008), "Financial Markets & Institutions" 4th edition, McGraw Hill, ISBN-13: 978-0077262372

References & Readings

Fabozzi, Frank J. and Franco Modigliani (2008), "Capital Markets: Institutions and Instruments" 4th edition, Pearson Education, ISBN-13: 978-0136026020

曹凤岐, 贾春新 (2014), 金融市场与金融机构, 第二版, 北京大学出版社, ISBN: 978-7-301246788

Videos, CD-ROMs and other adjunct learning resources used

Research papers and case study materials

Rules students must follow

Preview is encouraged and active participation during class is an important part of the learning process.

Other university rules apply.

Course Assessment

Mid-term: 25%

Class participation: 10%

case study: 15%

Final: 50%